BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, of up to $50 million as part of the capitalization of [redacted] and other [redacted] countries under the management of [redacted] or such other firm as OPIC's management may approve.

Approved by the Board of Directors
on January 19, 2006

Connie M. Downs
Corporate Secretary

*Information has temporarily been redacted, including to protect the safety of implementing partners.