

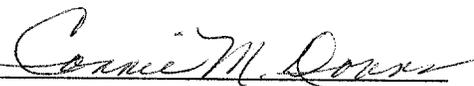
BDR(06)15

**BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, of up to \$250 million plus interest as part of the financing of eligible downstream project loans to be originated in OPIC eligible countries by **Wachovia Bank N.A.**



Approved by the Board of Directors
on April 27, 2006



Connie M. Downs
Corporate Secretary