

**BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, for an investment guaranty in the principal amount of up to **\$70 million** plus interest to **Citibank, N.A., or its acceptable affiliates**, for the purpose of initiating a new Microfinance Credit Program to fund microfinance institutions in OPIC-eligible countries.



Approved by the Board of Directors
on September 21, 2006

A handwritten signature in cursive script that reads "Connie M. Downs".

Connie M. Downs
Corporate Secretary