

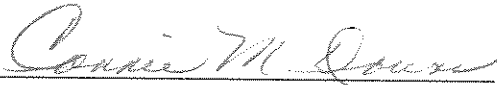
BDR(07)11

**BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, of up to **\$100 million** in principal plus accrued and accreted interest thereon as part of the capitalization of an investment fund in Latin America under the management of **Alsis Funds, LLC**, or such other firm as OPIC's management may approve.



Approved by the Board of Directors
on **January 18, 2007**



Connie M. Downs
Corporate Secretary