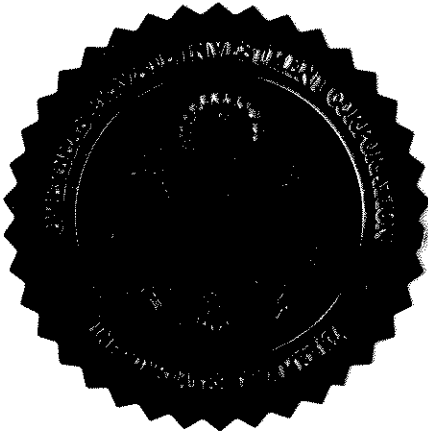
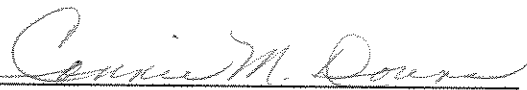


**BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, of up to **\$100 million** as part of the capitalization of a global real estate investment fund under the management of **Paladin Realty Partners LLC**, or such other firm as OPIC's management may approve.



Approved by the Board of Directors
on **April 26, 2007**


Connie M. Downs
Connie M. Downs
Corporate Secretary