

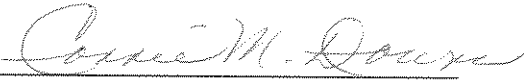
BDR(07)18

**BY THE BOARD OF DIRECTORS  
OF  
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves additional financing under Section 234 of the Foreign Assistance Act of 1961, as amended, in the principal amount of up to \$15 million plus interest to **Banco Lafise S.A.** for the expansion of the Bank's program of providing fixed-rate, dollar denominated mortgages to low- and middle-income home buyers in **Costa Rica**.



Approved by the Board of Directors  
on **July 12, 2007**

  
\_\_\_\_\_  
Connie M. Downs  
Corporate Secretary