


BDR(07)20

**BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves issuance by the President of contracts for political risk insurance pursuant to Section 234(a), and the ceding and acceptance of reinsurance pursuant to Section 234(f) of the Foreign Assistance Act of 1961, as amended, covering political risks to eligible investments of **Tenke Fungurume Mining S.A.R.L.**, for the development, construction and running of a mining operation in **The Democratic Republic of Congo**; provided, however, that the Corporation's maximum liability pursuant to the coverage issued hereunder shall not exceed **\$250 million** plus interest and any other amounts relating to compensation paid pursuant to the terms of such contracts, and provided that the aggregate limit for total OPIC financing and insurance does not exceed \$400 million.



Approved via Notational Vote
by the Board of Directors
on August 14, 2007



Connie M. Downs
Corporate Secretary