

BDR(07)28

**BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, in the principal amount of approximately \$1.9 million as a direct loan to THFC Holding, and use a local currency investment guaranty up to the principal amount of \$50 million with interest thereon, and up to \$7.5 million in currency appreciation coverage to Pakistani financial institutions to support a mortgage loan facility in Pakistan.



**Approved by the Board of Directors
on September 20, 2007**

A handwritten signature in cursive script, reading "Connie M. Downs", is written over a horizontal line.

**Connie M. Downs
Corporate Secretary**