BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, in the principal amount of up to **US$ 250 million**, plus interest, to **Disi Water PSC** for the development, construction and operation of a water conveyance system in Jordan.

Approved by the Board of Directors on **April 17, 2008**

Connie M. Downs
Corporate Secretary