

BDR(08)18

**BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, in the principal amount of up to **US\$ 250 million**, plus interest, to **Reforma BLN-Backed II** for the support of funding for construction of houses, land development, and infrastructure development for low and middle income houses in **Mexico**.



Approved by the Board of Directors
on **April 17, 2008**

A handwritten signature in cursive script, reading "Connie M. Downs", written over a horizontal line.

Connie M. Downs
Corporate Secretary