

**BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, in the principal amount of up to **\$111.7 million** to **Buchanan Renewables (Monrovia) Power, Inc.** for the construction of a 35 MW rubber wood fired biomass electricity generation facility in **Liberia.**



Approved by the Board of Directors
on **September 18, 2008**

A handwritten signature in cursive script that reads "Connie M. Downs".

Connie M. Downs
Corporate Secretary