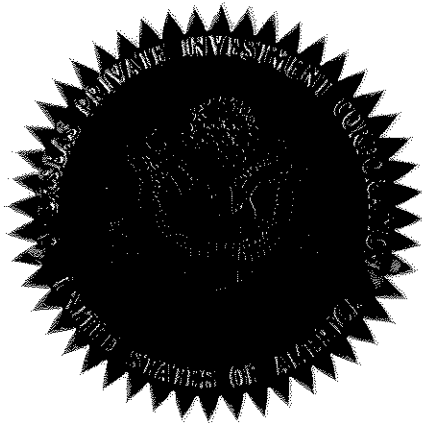


BDR(09)10

**BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, in the principal amount of up to \$50 million, plus interest thereon, to Summit Hotels Limited for the purpose of constructing and operating a hotel in Iraq.



Approved by the Board of Directors
on September 17, 2009

Connie M. Downs

Connie M. Downs
Corporate Secretary