


BDR(11)10

**BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, in the principal amount of up to \$250,000,000, plus interest thereon, in connection with a loan guaranty facility in Egypt sponsored by Cooperative Housing Foundation and Middle East Investment Initiative.



Approved by the Board of Directors
on June 23, 2011



Connie M. Downs
Corporate Secretary