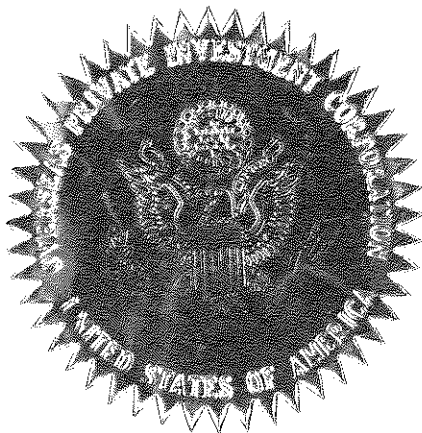


BDR(11)17

**BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, of up to \$100 million as part of the capitalization of an investment fund in Sub-Saharan Africa and North Africa under the management of Phatisa Fund Managers or such other firm as OPIC's management may approve.



Approved by the Board of Directors
on June 23, 2011

Connie M. Downs

Connie M. Downs
Corporate Secretary