

BY THE BOARD OF DIRECTORS OF THE OVERSEAS PRIVATE INVESTMENT CORPORATION

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, of up to \$32 million as part of the financing of a power project in Guatemala sponsored by TECO Power Services, Inc. and Coastal Power Company.

Approved by the Board of Directors
on June 10, 1997



Connie M. Downs
Corporate Secretary