

BY THE BOARD OF DIRECTORS  
OF  
THE OVERSEAS PRIVATE INVESTMENT CORPORATION

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, of up to \$227.5 million as part of the capitalization of an investment fund in the OPIC eligible countries of sub-Saharan Africa, under the management of New Africa Infrastructure Advisors, LLC or such other firm as OPIC's management may approve.

Approved by the Board of Directors  
On June 2, 1999



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Connie M. Downs  
Corporate Secretary

